

FALL 2012



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The New York State Economics Association
64th Annual Conference
Rochester Institute of Technology
September 23 and 24, 2011

Final Program
September 24, 2011

Friday, September 23

6:00-8:00 p.m. Reception, RIT Inn and Conference Center

Saturday, September 24 on the RIT Campus

7:30-8:00 a.m. Registration and Continental Breakfast

7:55-8:00 a.m. Welcome

8:15-9:35 a.m. Concurrent Sessions: Group 1

9:35-9:50 a.m. Morning Break

9:50-11:10 a.m. Concurrent Sessions: Group 2

11:25-12:40 p.m. Luncheon and Keynote Address

12:50-2:10 p.m. Concurrent Sessions: Group 3

2:10-2:25 p.m. Afternoon Break

2:25-3:45 p.m. Concurrent Sessions: Group 4

4:00-5:00 p.m. Business Meeting (all are welcome)

Friday, September 23

**6:00-8:00 p.m. Reception, RIT Inn and Conference Center, Charades Lounge
Welcome, 6:30 p.m.**

James Winebrake
Dean, College of Liberal Arts
Rochester Institute of Technology

Saturday, September 24

7:30-8:00 a.m. Registration and Continental Breakfast, CIMS Room 2240

7:55-8:00 Welcome

William W. Destler
President
Rochester Institute of Technology

8:15-9:35 Concurrent Sessions: Group 1

**Session 1-A: Undergraduate Research Session 1
CIMS Room 2220**

Chairs: Manimoy Paul and Florence Shu
Affiliation: Siena College, Department of Quantitative Business Analysis (Paul);
SUNY Potsdam, Department of Economics and Employment Relations (Shu)
e-mail: mpaul@siena.edu; shufp@potdams.edu

Title: *Misconstrued and Misunderstood: The Impact of Official Development Assistance on Corruption in Africa*

Discussant: Edouard Mafoua
Affiliation: SUNY- Canton, Department of Business and Liberal Arts—Economics
e-mail: mafouae@canton.edu

Title: *Economic Development Institutions' Effect on Labor Market Frictions: Workforce Development and the DMP Model*

Discussant: Bríd Gleeson Hanna
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: bxggse@rit.edu

Title: *The Effect of Technology on Development*

Discussant: John J. Heim
Affiliation: Rensselaer Polytechnic Institute, Department of Economics
e-mail: heimj@rpi.edu

Title: *The Rationality of Politicians*

Discussant: James Booker
Affiliation: Siena College, Department of Economics
e-mail: jbooker@siena.edu

Session 1-B: Cancelled

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**Session 1-C: Financial Economics (G)
CIMS Room 2150**

Chair: Yochanan Shachmurove
Affiliation: The City College of the City University of New York
e-mail: yshachmurove@ccny.cuny.edu

Title: *The Impact of the Dodd-Frank Financial Regulations on Bank CEO Compensation (G)*
Author: Richard Proctor
Affiliation: Siena College, Department of Finance
e-mail: proctor@siena.edu

Discussant: Yochanan Shachmurove
Affiliation: The City College of the City University of New York
e-mail: yshachmurove@ccny.cuny.edu

Title: *Earnings Response Elasticity and Post-Earnings-Announcement Drift (G)*
Author: Zhipeng Yan
Affiliation: New Jersey Institute of Technology, Department of Finance
e-mail: zyan@adm.njit.edu

Discussant: Richard Proctor
Affiliation: Siena College, Department of Finance
e-mail: proctor@siena.edu

Title: *Financing Innovations (G, L)*
Author: Yochanan Shachmurove
Affiliation: The City College of the City University of New York
e-mail: yshachmurove@ccny.cuny.edu

Discussant: Zhipeng Yan
Affiliation: New Jersey Institute of Technology, Department of Finance
e-mail: zyan@adm.njit.edu

**Session 1-D: Economics of Health and Education (JEL Code I)
CIMS Room 2130**

Chair: Javier Espinosa
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: jxegse@rit.edu

Title: *Health Uncertainty and Medical Expenditure: A Model of Savings with Endogenous Transitions (I, J)*
Author: Shooshan Danagoulian
Affiliation: Cornell University, Department of Economics
e-mail: sd454@cornell.edu

Discussant: Javier Espinosa
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: jxegse@rit.edu

Title: *Happiness and Expected Future Income: Evidence from Urban China*
(D, I)

Author: Qingyan Shang
Affiliation: SUNY at Buffalo, Department of Economics
e-mail: qshang2@buffalo.edu

Discussant: Shooshan Danagoulian
Affiliation: Cornell University, Department of Economics
e-mail: sd454@cornell.edu

Title: *Perceptions of Health: Comparing Self-reported Health Measures to Objective Measures in 7 Latin and Caribbean Countries* (I)

Author: Javier Espinosa
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: jxegse@rit.edu

Discussant: Qingyan Shang
Affiliation: SUNY at Buffalo, Department of Economics
e-mail: qshang2@buffalo.edu

9:35-9:50 Morning Break, CIMS Room 2210

9:50-11:10 Concurrent Sessions: Group 2

Session 2-A: Undergraduate Research Session 2
CIMS Room 2220

Chairs: Manimoy Paul and Florence Shu
Affiliations: Siena College, Department of Quantitative Business Analysis (Paul); SUNY Potsdam, Department of Economics and Employment Relations (Shu)
e-mail: mpaul@siena.edu; shufp@potdam.edu

Title: *The New Normal, Myth or Reality?*
Discussant: Darius Conger
Affiliation: Ithaca College, Department of Economics
e-mail: dconger@ithaca.edu

Title: *The Effect of Major League Baseball Rehab Assignments on Attendance in the International Baseball League*

Discussant: Rodney Paul
Affiliation: Syracuse University, Department of Sport Management
e-mail: rpaul@sbu.edu

Title: *Economic Impacts of Restoring Condemned Houses in Lynchburg, Virginia*
Discussant: Cynthia Bansak
Affiliation: St. Lawrence University, Department of Economics
e-mail: cbansak@stlawu.edu

Session 2-B: Economic Development (JEL Code O)
CIMS Room 2170

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Chair: Amit Batabyal
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: aabgsh@rit.edu

Title: *Say at Home, or Stay at Home? A Theory of Female Labor Supply* (J, O)
Author: Vidya Atal
Affiliation: Montclair State University, Department of Economics & Finance
e-mail: atalv@mail.montclair.edu

Discussant: Marta Bengoa
Affiliation: City University of New York at CCNY, Department of Economics and Colin Powell Center for Policy Studies
e-mail: mbengoa@ccny.cuny.edu

Title: *Human Capital Use, Innovative Activity, and Patent Protection in a Model of Regional Economic Growth* (R, O, L)
Author: Amit Batabyal
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: aabgsh@rit.edu

Discussant: Vidya Atal
Affiliation: Montclair State University, Department of Economics & Finance
e-mail: atalv@mail.montclair.edu

Title: *Foreign Direct Investment among MERCOSUR Custom Union Economies: An Economic Integration Analysis* (F, E, O)
Authors: Marta Bengoa (presenter), B. Sanchez-Robles, and Y. Shachmurove
Affiliations: City University of New York at CCNY, Department of Economics and Colin Powell Center for Policy Studies (Bengoa); Department of Economia, University of Cantabria (Sanchez-Robles); Department of Economics, City University of New York at CCNY (Shachmurove)
e-mail: mbengoa@ccny.cuny.edu

Discussant: Amit Batabyal
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: aabgsh@rit.edu

Session 2-C: Economics of Education (JEL Code I)
CIMS Room 2150

Chair: Michael McAvoy
Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting
e-mail: mcavoym@oneonta.edu

Title: *The Rate of Return to Education in China* (J, I)
Author: Xu Zhang
Affiliation: SUNY Farmingdale, Department of History, Economics and Politics
e-mail: zhangx@farmingdale.edu

Discussant: Yaqin Su
Affiliation: SUNY at Buffalo, Department of Economics

e-mail: yaqinsu@buffalo.edu

Title: *Matching Students' Deficit Reduction Choices in "The New York Times Deficit Project" to An Economic Ideology Measurement (I, H, A)*

Author: Michael McAvoy

Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting

e-mail: mcavoym@oneonta.edu

Discussant: Xu Zhang

Affiliation: SUNY Farmingdale, Department of History, Economics and Politics

e-mail: zhangx@farmingdale.edu

Title: *Does School Quality Matter? Evidence from Individual Earning in China (I)*

Author: Yaqin Su

Affiliation: SUNY at Buffalo, Department of Economics

e-mail: yaqinsu@buffalo.edu

Discussant: Michael McAvoy

Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting

e-mail: mcavoym@oneonta.edu

**Session 2-D: Environmental and Resource Economics (JEL Code Q)
CIMS Room 2130**

Chair: Wisdom Akpalu

Affiliation: SUNY-Farmingdale, Department of History, Economics & Politics

e-mail: akpaluw@farmingdale.edu

Title: *An Ecological Economic Study of the Impact of the Yali Falls Dam (Q, O, C)*

Author: John M. Polimeni

Affiliation: Albany College of Pharmacy and Health Sciences, Department of Pharmacy Practice

e-mail: john.polimeni@acphs.edu

Discussant: Wisdom Akpalu

Affiliation: SUNY-Farmingdale, Department of History, Economics & Politics

e-mail: akpaluw@farmingdale.edu

Title: *On the Theory of Willingness-to-Pay, State Dependent Preferences and Endogenous Risk (Q, B)*

Author: Wisdom Akpalu

Affiliation: SUNY-Farmingdale, Department of History, Economics & Politics

e-mail: akpaluw@farmingdale.edu

Discussants: Alexander Petre (presenter) and Jeffrey Wagner

Affiliation: Rochester Institute of Technology, Department of Economics

e-mail: adp7750@rit.edu; jeffrey.wagner@rit.edu

Title: *Green Consumption under Misperceived Prices: An Application to Active Transportation (R, Q, D)*

Author: Alexander Petre and Jeffrey Wagner

Affiliation: Rochester Institute of Technology, Department of Economics

e-mail: adp7750@rit.edu; jeffrey.wagner@rit.edu

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Discussant: John Polimeni
Affiliation: Albany College of Pharmacy and Health Sciences, Department of Pharmacy Practice
e-mail: john.polimeni@acphs.edu

**Session 2-E: Financial Economics (JEL Code G)
CIMS Room 2120**

Chair: Zhipeng Yan
Affiliation: New Jersey Institute of Technology, Department of Finance
e-mail: zyan@adm.njit.edu

Title: *The Tilt Effect and Firm Value in the Presence of Finance Transactions Costs* (G)
Author: Robert Culp
Affiliation: Dalton State College, School of Business
e-mail: rculp@daltonstate.edu

Discussant: Zhipeng Yan
Affiliation: New Jersey Institute of Technology, Department of Finance
e-mail: zyan@adm.njit.edu

Title: *International Diversification: Simple or Optimal Strategies?* (G)
Author: Zhipeng Yan
Affiliation: New Jersey Institute of Technology, Department of Finance
e-mail: zyan@adm.njit.edu

Discussant: Robert Culp
Affiliation: Dalton State College, School of Business
e-mail: rculp@daltonstate.edu

**11:25-12:40 Luncheon and Keynote Address
CIMS Rooms 2240-2230**

“New York’s Economy and Competitive Position”
Dr. Kent Gardner
President and Chief Economist
Center for Governmental Research, Inc.

12:50-2:10 p.m. Concurrent Sessions: Group 3

**Session 3-A: Microeconomics (JEL Code D)
CIMS Room 2220**

Chair: Thomas E. Cone
Affiliation: SUNY Brockport, Department of Business Administration & Economics
e-mail: tcone@brockport.edu

Title: *Price and Quantity Determination with Unknown Demand* (L, D, C)
Authors: Bharat Bhole and Bridget Gleeson Hanna (presenter)
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: blbgse@rit.edu (Bhole); bxggse@rit.edu (Gleeson Hanna)

Discussant: Rodney Paul
 Affiliation: Syracuse University, Department of Sport Management
 e-mail: rpaul@sbu.edu

Title: *Fighting and Attendance in the ECHL (D)*
 Author: Rodney Paul
 Affiliation: Syracuse University, Department of Sport Management
 e-mail: rpaul@sbu.edu

Discussant: Thomas E. Cone
 Affiliation: SUNY Brockport, Department of Business Administration & Economics
 e-mail: tcone@brockport.edu

Title: *Learning, Regime Changes, and Switching Differential Equations (D, C)*
 Author: Thomas E. Cone
 Affiliation: SUNY Brockport, Department of Business Administration & Economics
 e-mail: tcone@brockport.edu

Discussant: Bridget Gleeson Hanna
 Affiliation: Rochester Institute of Technology, Department of Economics
 e-mail: bxggse@rit.edu

**Session 3-B: Teaching Economics: Alternative Formats, Alternative Themes (Contributed Panel Discussion)
 CIMS Room 2170**

Chair: Della L. Sue
 Affiliation: Marist College, School of Management, Economics Program
 e-mail: della.lee.sue@marist.edu

Title: *The Fed Challenge: An Innovation in Cooperative Learning*
 Authors: Cynthia Bansak (presenter) and Julie K. Smith
 Affiliations: St. Lawrence University, Department of Economics (Bansak) and Lafayette College, Department of Economics (Smith)
 e-mail: cbansak@stlawu.edu; smithjk@lafayette.edu

Title: *The Impact of a Web-based Course Supplement on Hearing Impaired Student Performance*
 Authors: Jeannette C. Mitchell (presenter) and Johanna Mitchell
 Affiliations: Rochester Institute of Technology, Department of Economics (Jeannette Mitchell) and Hartwick College, Department of Education (Johanna Mitchell)
 e-mail: jcmgsm@rit.edu; mitchellj@hartwick.edu

Title: *Switching Economics Courses from Online Back to the Classroom: Student Performance and Outcomes*
 Author: Richard Vogel
 Affiliation: SUNY Farmingdale, Department of History, Economics and Politics
 e-mail: richard.vogel@farmingdale.edu

Title: *Teaching Economics Courses in an Online Format*
 Author: Della L. Sue
 Affiliation: Marist College, School of Management, Economics Program

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e-mail: della.lee.sue@marist.edu

**Session 3-C: Macroeconomics (JEL Code E)
CIMS Room 2150**

Chair: John Heim
Affiliation: Rensselaer Polytechnic Institute, Department of Economics
e-mail: heimj@rpi.edu

Title: *Commercial Bank Deposit Liabilities, Saving and Keynes's Monetary Theory of Production (E)*
Author: Christy Huebner Caridi
Affiliation: Marist College, Department of Economics
e-mail: Christy.Caridi@marist.edu

Discussant: Sinem Buber
Affiliation: CUNY, The Graduate Center
e-mail: sbuber@gc.cuny.edu

Title: *Is Crowd Out a Problem In Recessions? (E, C)*
Author: John J. Heim
Affiliation: Rensselaer Polytechnic Institute, Department of Economics
e-mail: heimj@rpi.edu

Discussant: Christy Huebner Caridi
Affiliation: Marist College, Department of Economics
e-mail: Christy.Caridi@marist.edu

Title: *International Transmission of US Government Spending Shocks: The Case of Canada (F, E, Z)*
Author: Sinem Buber
Affiliation: CUNY, The Graduate Center
e-mail: sbuber@gc.cuny.edu

Discussant: John J. Heim
Affiliation: Rensselaer Polytechnic Institute, Department of Economics
e-mail: heimj@rpi.edu

**Session 3-D: Mathematical/Quantitative Methods (JEL Code C)
CIMS Room 2130**

Chair: Manimoy Paul
Affiliation: Siena College, Department of Quantitative Business Analysis
e-mail: mpaul@siena.edu

Title: *Applied Statistics, Data Visualization, Market Research, and Consumer Survey (Z)*
Authors: Florence Shu (presenter) and M. Shahadat Hossain
Affiliations: SUNY Potsdam, Department of Economics and Employment Relations (Shu); SUNY Potsdam,
Department of Business Administration (Hossain)
e-mail: shufp@potsteam.edu

Discussant: Manimoy Paul
Affiliation: Siena College, Department of Quantitative Business Analysis

e-mail: mpaul@siena.edu

Title: *New Methods in Data Clustering: QUANTCOR* (C)

Author: Alexander Brehm

Affiliation: Skidmore College, Department of Economics

e-mail: abrehm@skidmore.edu

Discussant: Florence Shu

Affiliation: SUNY Potsdam, Department of Economics and Employment Relations

e-mail: shufp@potsdam.edu

Title: *A Measure to Identify "Bubble Formation" in Real Estate Markets* (C)

Authors: Manimoy Paul, Arindam Mandal and Michelle Andreo

Affiliation: Siena College, Department of Quantitative Business Analysis

e-mail: mpaul@siena.edu

Discussant: Sean Piatek

Affiliation: Buffalo State College, Department of Economics and Finance

e-mail: piateksm01@mail.buffalostate.edu

Title: *The Feasibility of Martian Colonization: An Input-Output Analysis* (Z, C, O)

Authors: Sean Piatek (presenter) and Victor Kasper

Affiliation: Buffalo State College, Department of Economics and Finance

e-mail: piateksm01@mail.buffalostate.edu; kasperv@buffalostate.edu

Discussant: Alexander Brehm

Affiliation: Skidmore College, Department of Economics

e-mail: abrehm@skidmore.edu

**Session 3-E: Microeconomics and Economic History (JEL Codes D and N)
CIMS Room 2120**

Chair: James Irwin

Affiliation: Central Michigan University, Department of Economics

e-mail: irwin1jr@cmich.edu

Title: *Assessing Consumer Preference for Hall of Fame Baseball Player Cards* (D, A, J)

Author: Michael McAvoy

Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting

e-mail: mcavoym@oneonta.edu

Discussant: James Irwin

Affiliation: Central Michigan University, Department of Economics

e-mail: irwin1jr@cmich.edu

Title: *A Tale of Two Cities: Capital Gains in Real Estate in Albany NY and Richmond VA, 1800-1860* (N)

Author: Catherine McDevitt and James Irwin (presenter)

Affiliation: Central Michigan University, Department of Economics

e-mail: mcdev1cl@cmich.edu; irwin1jr@cmich.edu

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Discussant: Michael McAvoy
Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting
e-mail: mcavoym@oneonta.edu

Title: *Deterability by Age* (K, D)
Authors: Shawn Bushway, Gregory DeAngelo (presenter), and Benjamin Hansen
Affiliations: University at Albany, SUNY, School of Criminal Justice (Bushway); Rensselaer Polytechnic Institute, Department of Economics (DeAngelo); University of Oregon, Department of Economics (Hansen)
e-mail: deangg@rpi.edu

Discussant: Bryan McCannon
Affiliation: St. Bonaventure University, Department of Finance
e-mail: bmccannon@sbu.edu

Title: *The Effect of the Election of Prosecutors on Criminal Trials* (K)
Author: Bryan McCannon
Affiliation: St. Bonaventure University, Department of Finance
e-mail: bmccannon@sbu.edu

Discussant: Gregory DeAngelo
Affiliation: Rensselaer Polytechnic Institute, Department of Economics
e-mail: deangg@rpi.edu

2:10-2:25 Afternoon Break, CIMS Room 2210

2:25-3:45 Concurrent Sessions: Group 4

**Session 4-A: Education and Ecology: Applied Economics (Contributed Session)
CIMS Room 2220**

Chair: Bill Ganley
Affiliation: Buffalo State College, Department of Economics and Finance
e-mail: ganleywt@buffalostate.edu

Title: *Degrowth and the Social Structure of Accumulation*
Author: Kent Klitgaard
Affiliation: Wells College, Economics and Management Program
e-mail: kentk@wells.edu

Discussant: Bruce Fisher
Affiliation: Buffalo State College, Department of Economics and Finance, Center for Economic & Policy Studies
e-mail: fisherbl@buffalostate.edu

Title: *The Revitalization of Economic Education: Course Redesign and Learning*
Authors: Anna Cummings (presenter) and Bill Ganley
Affiliation: Buffalo State College, Department of Economics and Finance
e-mail: cumminam01@mail.buffalostate.edu

Discussant: Kent Klitgaard

Affiliation: Wells College, Economics and Management Program
 e-mail: kentk@wells.edu

Title: *Educational Production and School Districts*
 Author: Barbara J. Smith
 Affiliation: Buffalo State College, Department of Economics and Finance
 e-mail: BJSmith@Buffaloschools.org

Discussant: Ted Schmidt
 Affiliation: Buffalo State College, Department of Economics and Finance
 e-mail: schmidtp@buffalostate.edu
 Title: *Economic Crisis and Crisis in Economics: Incorporating Heterodox Approaches into Principles of Macroeconomics*
 Author: Ted Schmidt
 Affiliation: Buffalo State College, Department of Economics and Finance
 e-mail: schmidtp@buffalostate.edu

Discussant: Bill Ganley
 Affiliation: Buffalo State College, Department of Economics and Finance
 e-mail: ganleywt@buffalostate.edu

Title: *The World is in Overshoot*
 Author: Ana Diaz
 Affiliation: Wells College, Economics and Management Program
 e-mail: adiaz@wells.edu

Discussant: Bruce Fisher
 Affiliation: Buffalo State College, Department of Economics and Finance, Center for Economic & Policy Studies
 e-mail: fisherbl@buffalostate.edu

**Session 4-B: Economic Education (JEL Code A)
 CIMS Room 2170**

Chair: Kristin Roti Jones
 Affiliation: Hartwick College, Department of Economics
 e-mail: jonesk@hartwick.edu

Title: *The Taylor Rule, The Fed's Dual Mandate, and Aggregate Demand: A Variation on a Theme by Romer (A)*
 Author: David Ring
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting
 e-mail: ringdw@oneonta.edu

Discussant: Kristin Roti Jones
 Affiliation: Hartwick College, Department of Economics
 e-mail: jonesk@hartwick.edu

Title: *The Effectiveness of Using Online Games as a Teaching Aid (A)*
 Authors: Chin-Wen Huang (presenter) and Chun-Pin Hsu

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Affiliations: Western Connecticut State University, Finance Department (Huang); CUNY, York College,
Department of Accounting and Finance (Hsu)

e-mail: huangc@wcsu.edu; chsu@york.cuny.edu

Discussant: Emma Bojinova

Affiliation: Canisius College, Department of Economics and Finance

e-mail: bojinove@canisius.edu

Title: *Service Learning in an Introductory Poverty Course (A)*

Authors: Kristin Roti Jones and Lindsey Frawley

Affiliation: Hartwick College, Department of Economics

e-mail: jonesk@hartwick.edu

Discussant: David Ring

Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting

e-mail: ringdw@oneonta.edu

Title: *Evaluating the Impact of Clickers on Student Learning (A, I)*

Authors: Emma Bojinova

Affiliation: Canisius College, Department of Economics and Finance

e-mail: bojinove@canisius.edu

Discussant: Chin-Wen Huang

Affiliation: Western Connecticut State University, Department of Finance

e-mail: huangc@wcsu.edu

Session 4-C: International Economics (JEL Code F)

CIMS Room 2150

Chair: Ayse Erdogan

Affiliation: Rochester Institute of Technology, Department of Economics

e-mail: ayse.erdogan@rit.edu

Title: *Do International Capital Flows Worsen Macroeconomic Volatility in Transition Economics?*
(F, E, P)

Author: Scott Hegerty

Affiliation: Canisius College, Department of Economics and Finance

e-mail: hegertys@canisius.edu

Discussant: Ayse Erdogan

Affiliation: Rochester Institute of Technology, Department of Economics

e-mail: ayse.erdogan@rit.edu

Title: *Income and Substitution Effects of Exchange Rate Changes (F, E, D)*

Author: John Heim

Affiliation: Rensselaer Polytechnic Institute, Department of Economics

e-mail: heimj@rpi.edu

Discussant: Scott Hegerty

Affiliation: Canisius College, Department of Economics and Finance

e-mail: hegertys@canisius.edu

Title: *Regulation of Labor Standards in Open Economies (F, J)*
 Author: Ayse Erdogan
 Affiliation: Rochester Institute of Technology, Department of Economics
 e-mail: ayse.erdogan@rit.edu

Discussant: John Heim
 Affiliation: Rensselaer Polytechnic Institute, Department of Economics
 e-mail: heimj@rpi.edu

Session 4-D: Industrial Organization (JEL Code L)
CIMS Room 2130

Chair: Jason Patalinghug
 Affiliation: University of Connecticut, Department of Economics
 e-mail: jpatalinghug@gmail.com

Title: *Corporate Governance and Innovation (L)*
 Author: Vicar Valencia
 Affiliation: Rochester Institute of Technology, Department of Economics
 e-mail: vsvgse@rit.edu

Discussant: Sora Park
 Affiliation: University at Buffalo, Department of Economics
 e-mail: sorapark@buffalo.edu

Title: *Structural Change in the US Confectionery Industry (L, M)*
 Author: Jason Patalinghug
 Affiliation: University of Connecticut, Department of Economics
 e-mail: jpatalinghug@gmail.com

Discussant: Vicar Valencia
 Affiliation: Rochester Institute of Technology, Department of Economics
 e-mail: vsvgse@rit.edu

Title: *Do Legacy Airlines Mimic Low-Cost Carriers by Mergers & Acquisitions? Empirical Study on the Delta-Northwest Merger in 2008 (L, D, Z)*

Author: Sora Park
 Affiliation: University at Buffalo, Department of Economics
 e-mail: sorapark@buffalo.edu

Discussant: Jason Patalinghug
 Affiliation: University of Connecticut, Department of Economics
 e-mail: jpatalinghug@gmail.com

Session 4-E: Microeconomics (JEL Code D)
CIMS Room 2120

Chair: Eric Doviak

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Affiliation: CUNY, Brooklyn College
e-mail: eric@doviak.net

Title: *Assessing Some Externalities of Non-Profit Home Restoration: The LNDF in the Lynchburg, Virginia and Tinbridge Community* (H, D)

Authors: Safiyah Lopez and Shradha Shrestha (presenter)
Affiliation: Randolph College, Department of Economics
e-mail: sshrestha@randolphcollege.edu

Discussant: Eric Doviak
Affiliation: CUNY, Brooklyn College
e-mail: eric@doviak.net

Title: *Who Defaults? Who Goes into Foreclosure?* (G, D, H)

Authors: Eric Doviak (presenter) and Sean MacDonald
Affiliations: CUNY, Brooklyn College (Doviak); CUNY, New York City College of Technology (MacDonald)
e-mail: eric@doviak.net; smacdonald@citytech.cuny.edu

Discussants: Safiyah Lopez, Shradha Shrestha (presenter) and Elizabeth Perry-Sizemore
Affiliation: Randolph College, Department of Economics
e-mail: sshrestha@randolphcollege.edu

Title: *Factors Determining Consumer Sentiment – Evidence from Household Survey Data* (C, D)

Author: Yongchen Zhao
Affiliation: University at Albany, SUNY, Department of Economics
e-mail: yz881172@albany.edu

Discussant: Bharat Bhole
Affiliation: Rochester Institute of Technology, Department of Economics
e-mail: blbgse@rit.edu

4:00-5:00pm Business Meeting (all are welcome)
CIMS Rooms 2240-2230