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The New York State Economics Association  
63<sup>rd</sup> Annual Conference  
Rochester Institute of Technology  
September 24 and 25, 2010

430 Muller Faculty  
Center, Ithaca College,  
Ithaca, NY 14886  
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Final Program

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**Editor,**  
**New York Economic**  
**Review**

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SUNY Oneonta

Friday, September 24

6:00-8:00 p.m. Reception RIT Inn and Conference  
Center

Saturday, September 25 on the RIT Campus

7:30-8:00 a.m. Registration and Continental  
Breakfast

8:00-8:15 a.m. Welcome

8:15-9:35 a.m. Concurrent Sessions: Group 1

9:35-9:50 a.m. Morning Break

9:50-11:10 a.m. Concurrent Sessions: Group 2

11:25-12:40 p.m. Luncheon and Keynote Address

12:50-2:10 p.m. Concurrent Sessions: Group 3

2:10-2:25 p.m. Afternoon Break

2:25-3:45 p.m. Concurrent Sessions: Group 4

4:00-5:00 p.m. Business Meeting (all are  
welcome)

**Friday, September 24**

**6:00-8:00 p.m. Reception, RIT Inn and Conference Center  
Welcome, 6:30 p.m.**

Robert Ulin  
Dean, College of Liberal Arts  
Rochester Institute of Technology

**Saturday, September 25**

**7:30-8:00 a.m. Registration and Continental Breakfast  
7:55-8:05 Welcome**

William W. Destler  
President  
Rochester Institute of Technology

**8:15-9:35 Concurrent Sessions: Group 1**

**Session 1-A: Undergraduate Research Session 1**

Chair: Arindam Mandal  
Affiliation: Siena College, Department of Economics  
e-mail: [amandal@siena.edu](mailto:amandal@siena.edu)

Title: *A Balanced Climate Change Policy Proposal: Reducing Emissions from the United States' Transportation Sector*

Presenter: Garrett W. Blair  
Affiliation: Siena College, Department of Economics  
e-mail: [gw24blai@siena.edu](mailto:gw24blai@siena.edu)

Discussant: Bharat Bhole  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [bharat.bhole@rit.edu](mailto:bharat.bhole@rit.edu)

Title: *The Black Gold Rush: Analysis of the Economic Viability and Impact of the Alberta Oil Sands*

Presenter: Christopher John de Bruyn  
Affiliation: SUNY Fredonia, Department of Economics  
e-mail: [debr7257@fredonia.edu](mailto:debr7257@fredonia.edu)

Discussant: Richard Deitz  
Affiliation: Federal Reserve Bank of New York, Buffalo Branch  
e-mail: [Richard.Deitz@ny.frb.org](mailto:Richard.Deitz@ny.frb.org)

Title: *The Effects of Structural Deregulation on State Banks in New York during the 1970s*

Presenter: Michelle Turtora Zagardo  
Affiliation: Mount Holyoke College, Department of Economics  
e-mail: [zagar20m@mtholyoke.edu](mailto:zagar20m@mtholyoke.edu), [mzagardo@gmail.com](mailto:mzagardo@gmail.com)

Discussant: Richard Deitz  
Affiliation: Federal Reserve Bank of New York, Buffalo Branch  
e-mail: [Richard.Deitz@ny.frb.org](mailto:Richard.Deitz@ny.frb.org)

Title: *A Study of the Linear Relation between Values of the Chinese RMB and U.S. Dollar: 1994 to the Present*  
 Presenter: Kevin Cuneo-Tomasi  
 Affiliation: SUNY Potsdam, Department of Economics  
 e-mail: [cuneotk191@potsdam.edu](mailto:cuneotk191@potsdam.edu)

Discussant: Bríd Gleeson Hanna  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [bxggse@rit.edu](mailto:bxggse@rit.edu)

**Session 1-B: International Economics (JEL code F)**

Chair: Katherine Schmeiser  
 Affiliation: Mount Holyoke College, Department of Economics  
 e-mail: [kschmeis@mtholyoke.edu](mailto:kschmeis@mtholyoke.edu)

Title: *Capital Flows to Russia, Ukraine, and Belarus: Does “Hot” Money Respond Differently to Macroeconomic Shocks?* (F, E, P)  
 Author: Scott Hegerty  
 Affiliation: Canisius College, Department of Economics and Finance  
 e-mail: [hegertys@canisius.edu](mailto:hegertys@canisius.edu)

Discussant: Dal Didia  
 Affiliation: American University of Nigeria, Yola, School of Arts and Sciences, and Jackson State University, Department of Economics, Finance and General Business  
 e-mail: [dal.didia@aun.edu.ng](mailto:dal.didia@aun.edu.ng)

Title: *The Geography of Russian Exporters* (F, L, D)  
 Authors: Andrew J. Cassey and Katherine Schmeiser (Presenter)  
 Affiliation: (Cassey) Washington State University, School of Economic Sciences; (Schmeiser) Mount Holyoke College, Department of Economics  
 e-mail: [kschmeis@mtholyoke.edu](mailto:kschmeis@mtholyoke.edu)

Discussant: Amit Batabyal  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [aabgsh@rit.edu](mailto:aabgsh@rit.edu)

Title: *African Growth and Opportunity Act: Impact on U.S. Trade Relations with African States* (F)  
 Author: Dal Didia  
 Affiliation: American University of Nigeria, Yola, School of Arts and Sciences, and Jackson State University, Department of Economics, Finance and General Business  
 e-mail: [dal.didia@aun.edu.ng](mailto:dal.didia@aun.edu.ng)

Discussant: Scott Hegerty  
 Affiliation: Canisius College, Department of Economics and Finance  
 e-mail: [hegertys@canisius.edu](mailto:hegertys@canisius.edu)

Title: *The Impact of Neutral and Non-Neutral Productivity Growth on Creative Capital in Trading Regional Economy* (R, F, E)  
 Author: Amit Batabyal  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [aabgsh@rit.edu](mailto:aabgsh@rit.edu)

Discussant: Katherine Schmeiser

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Affiliation: Mount Holyoke College, Department of Economics  
e-mail: [kschmeis@mtholyoke.edu](mailto:kschmeis@mtholyoke.edu)

**Session 1-C: Economics and Class Struggle (Contributed Session)**

Chair: Jeannette C. Mitchell  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [jcmgsm@rit.edu](mailto:jcmgsm@rit.edu)

Title: *Economic Literacy and the Millennial Generation: Distribution and Distortion*  
Author: Katherine Hadden  
Affiliation: Hartwick College, Departments of Biology and History  
e-mail: [haddenk@hartwick.edu](mailto:haddenk@hartwick.edu)

Discussant: Jeannette C. Mitchell  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [jcmgsm@rit.edu](mailto:jcmgsm@rit.edu)

Title: *The Power Structure Behind Economic Education Reform: The Reagan Era to NCLB*  
Author: Johanna Mitchell  
Affiliation: Hartwick College, Department of Education  
e-mail: [mitchellj@hartwick.edu](mailto:mitchellj@hartwick.edu)

Discussant: Jeannette C. Mitchell  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [jcmgsm@rit.edu](mailto:jcmgsm@rit.edu)

Title: *International Trade and the Perspectives of US Labor: Theory and Evidence*  
Author: Laura Rolston  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [lar5267@rit.edu](mailto:lar5267@rit.edu)

Discussant: Jeannette C. Mitchell  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [jcmgsm@rit.edu](mailto:jcmgsm@rit.edu)

**Session 1-D: Health Economics (JEL Code I)**

Chair: Emma Bojinova  
Affiliation: Canisius College, Department of Economics and Finance  
e-mail: [bojinove@canisius.edu](mailto:bojinove@canisius.edu)

Title: *The Far Reaching Effect of Ground Water Reductions (Z)*  
Author: Anthony Signorelli  
Affiliation: SUNY Canton, Health Care Management Program, School of Business & Liberal Arts  
e-mail: [signorellia@canton.edu](mailto:signorellia@canton.edu)

Discussant: Javier Espinosa  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [jxegse@rit.edu](mailto:jxegse@rit.edu)

Title: *Racial Differences in the Intensity of Breast Cancer Treatment (I, A)*  
Author: Emma Bojinova  
Affiliation: Canisius College, Department of Economics and Finance  
e-mail: [bojinove@canisius.edu](mailto:bojinove@canisius.edu)

Discussant: Anthony Signorelli  
 Affiliation: SUNY Canton, Health Care Management Program, School of Business & Liberal Arts  
 e-mail: [signorellia@canton.edu](mailto:signorellia@canton.edu)

Title: *Displaced Workers, Displaced Health Insurance (I, J)*  
 Author: Javier Espinosa  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [jxegse@rit.edu](mailto:jxegse@rit.edu)

Discussant: Emma Bojinova  
 Affiliation: Canisius College, Department of Economics and Finance  
 e-mail: [bojinove@canisius.edu](mailto:bojinove@canisius.edu)

**9:35-9:50 Morning Break**

**9:50-11:10 Concurrent Sessions: Group 2**

**Session 2-A: Undergraduate Research Session 2**

Chair: Manimoy Paul  
 Affiliation: Siena College, Department of Quantitative Business Analysis  
 e-mail: [mpaul@siena.edu](mailto:mpaul@siena.edu)

Title: *The Effects of the 2007-2009 Financial Crisis on U.S. Corporate Debt Structure*  
 Presenter: Amanda E. Willsey  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [willae38@oneonta.edu](mailto:willae38@oneonta.edu)

Discussant: Cynthia Bansak  
 Affiliation: St. Lawrence University, Department of Economics  
 e-mail: [cbansak@stlawu.edu](mailto:cbansak@stlawu.edu)

Title: *Determining Optimal Firm and Consumer Research and Development Spending in the Medical Technology Sector*  
 Presenter: Sameer J. Shah  
 Affiliation: New York University, Department of Economics  
 e-mail: [sameerjshah@gmail.com](mailto:sameerjshah@gmail.com)

Discussant: Darius J. Conger  
 Affiliation: Ithaca College, Department of Economics  
 e-mail: [dconger@ithaca.edu](mailto:dconger@ithaca.edu)

Title: *The Effect of Strict Alcohol Policies on America's Sexually Transmitted Disease Rates*  
 Presenter: Karolyn Caprara  
 Affiliation: SUNY Farmingdale, Department of History, Economics and Politics  
 e-mail: [caprk@farmingdale.edu](mailto:caprk@farmingdale.edu)

Discussant: Rodney Paul  
 Affiliation: St. Bonaventure University, Department of Finance  
 e-mail: [RPAUL@sbu.edu](mailto:RPAUL@sbu.edu)

Title: *Contraception and Development in Rwanda*  
 Presenter: Steven Mello  
 Affiliation: Hamilton College, Department of Economics  
 e-mail: [smello@hamilton.edu](mailto:smello@hamilton.edu)

Discussant: John J. Heim  
Affiliation: Rensselaer Polytechnic Institute, Department of Economics  
e-mail: [heimj@rpi.edu](mailto:heimj@rpi.edu)

Title: *The Effectiveness of Term Auction Facility (TAF) on the LIBOR-OIS Spread*  
Presenter: Harpreet Singh  
Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
e-mail: [singh71@suny.oneonta.edu](mailto:singh71@suny.oneonta.edu)

Discussant: Florence Shu  
Affiliation: SUNY Potsdam, Department of Economics and Employment Relations  
e-mail: [shufp@potssdam.edu](mailto:shufp@potssdam.edu)

**Session 2-B: Microeconomics (JEL Code D)**

Chair: Bríd Gleeson Hanna  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [bxggse@rit.edu](mailto:bxggse@rit.edu)

Title: *Optimal Communication Contract under Imperfect Information (D)*  
Author: Gaoquan Liu  
Affiliation: Queens College, CUNY, Department of Economics  
e-mail: [gliu@qc.cuny.edu](mailto:gliu@qc.cuny.edu)

Discussant: Tyler Pugliese  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [tgp4623@rit.edu](mailto:tgp4623@rit.edu)

Title: *Impure Public Goods and the Sustainability of the Theater Arts (H, Z, D)*  
Authors: Tyler Pugliese (Presenter) and Jeffrey Wagner  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [tgp4623@rit.edu](mailto:tgp4623@rit.edu)

Discussant: William Kolberg  
Affiliation: Ithaca College, Department of Economics  
e-mail: [kolberg@ithaca.edu](mailto:kolberg@ithaca.edu)

Title: *Price and Quantity Determination in Monopoly with Unknown Demand (D, L, B)*  
Authors: Bharat Bhole and Bríd Gleeson Hanna (Presenter)  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [bxggse@rit.edu](mailto:bxggse@rit.edu)

Discussant: Gaoquan Liu  
Affiliation: Queens College, CUNY, Department of Economics  
e-mail: [gliu@qc.cuny.edu](mailto:gliu@qc.cuny.edu)

Title: *Some Conjectures on Defining the Nature of the Product for Demand and Inverse Demand Relationships (D)*  
Author: William Kolberg  
Affiliation: Ithaca College, Department of Economics  
e-mail: [kolberg@ithaca.edu](mailto:kolberg@ithaca.edu)

Discussant: Bríd Gleeson Hanna  
Affiliation: Rochester Institute of Technology, Department of Economics

e-mail: [bxggse@rit.edu](mailto:bxggse@rit.edu)

**Session 2-C: Labor Economics, Demography and Economic Geography (JEL Code J)**

Chair: Arindam Mandal  
 Affiliation: Siena College, Department of Economics  
 e-mail: [amandal@siena.edu](mailto:amandal@siena.edu)

Title: *Geography of NY Expansions and Contractions* (E, J)  
 Author: Robert Jones  
 Affiliation: Skidmore College, Department of Economics  
 e-mail: [rjones@skidmore.edu](mailto:rjones@skidmore.edu)

Discussant: Arindam Mandal  
 Affiliation: Siena College, Department of Economics  
 e-mail: [amandal@siena.edu](mailto:amandal@siena.edu)

Title: *Wages, Education and Race: Measuring Wage Differentials for Native Americans* (J, I, H)  
 Authors: David Burnette (Presenter), Jeffrey D. Burnette, and Bríd Gleeson Hanna  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [dpb2867@rit.edu](mailto:dpb2867@rit.edu)

Discussant: Dene T. Hurley  
 Affiliation: Lehman College, CUNY, Department of Economics and Business  
 e-mail: [Dene.Hurley@lehman.cuny.edu](mailto:Dene.Hurley@lehman.cuny.edu)

Title: *Job and Worker Flows: Evidence from New York State Counties* (J, C, E)  
 Author: Arindam Mandal  
 Affiliation: Siena College, Department of Economics  
 e-mail: [amandal@siena.edu](mailto:amandal@siena.edu)

Discussant: David Burnette  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [dpb2867@rit.edu](mailto:dpb2867@rit.edu)

Title: *Hispanic Buying Power in New York State: Trends and Determinants* (R,A, J)  
 Authors: Dene T. Hurley (Presenter) and Mario A. Gonzalez-Corzo  
 Affiliation: Lehman College, CUNY, Department of Economics and Business  
 e-mail: [Dene.Hurley@lehman.cuny.edu](mailto:Dene.Hurley@lehman.cuny.edu)

Discussant: Robert Jones  
 Affiliation: Skidmore College, Department of Economics  
 e-mail: [rjones@skidmore.edu](mailto:rjones@skidmore.edu)

**Session 2-D: Industrial Organization (JEL Code L)**

Chair: Dunli Li  
 Affiliation: University at Buffalo, Department of Economics  
 e-mail: [dunlili@buffalo.edu](mailto:dunlili@buffalo.edu)

Title: *Is Small Beautiful? Firm Size and Productivity in India* (O, L, Z)  
 Authors: Prabal De (Presenter) and Priya Nagaraj  
 Affiliation: (De) City College of New York, CUNY, Department of Economics; (Nagaraj) Graduate Center, CUNY

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e-mail: [pde@ccny.cuny.edu](mailto:pde@ccny.cuny.edu)

Discussant: Vicar Valencia  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [vsvgse@rit.edu](mailto:vsvgse@rit.edu)

Title: *Innovative Entrepreneurship and Economic Growth: Evidence from a Panel of Countries (O, L)*

Author: Dunli Li  
Affiliation: University at Buffalo, Department of Economics  
e-mail: [dunlili@buffalo.edu](mailto:dunlili@buffalo.edu)

Discussant: Mark Krystofik  
Affiliation: Rochester Institute of Technology, Golisano Institute for Sustainability  
e-mail: [mak6925@rit.edu](mailto:mak6925@rit.edu)

Title: *R&D Alliance: Evidence on Participation and Delisting of Newly Listed High Tech Firms (L)*

Author: Vicar Valencia  
Affiliation: Rochester Institute of Technology, Department of Economics  
e-mail: [vsvgse@rit.edu](mailto:vsvgse@rit.edu)

Discussant: Prabal De  
Affiliation: City College of New York, CUNY, Department of Economics  
e-mail: [pde@ccny.cuny.edu](mailto:pde@ccny.cuny.edu)

Title: *Sustainability Concerns Related to Product Design in Tying Arrangements (L, Z)*  
Authors: Mark Krystofik (Presenter), Jeffrey Wagner, and Gabrielle Gaustad  
Affiliation: (Krystofik and Gaustad) Rochester Institute of Technology, Golisano Institute for Sustainability; (Wagner) Rochester Institute of Technology, Department of Economics  
e-mail: [mak6925@rit.edu](mailto:mak6925@rit.edu)

Discussant: Dunli Li  
Affiliation: University at Buffalo, Department of Economics  
e-mail: [dunlili@buffalo.edu](mailto:dunlili@buffalo.edu)

### **11:25-12:40 p.m. Luncheon and Keynote Address**

“Sense and Surprise in Competitive Trade Theory”

Ronald W. Jones  
Xerox Professor of Economics  
University of Rochester

### **12:50-2:10 p.m. Concurrent Sessions: Group 3**

#### **Session 3-A: Economic History (JEL Code N)**

Chair: Michael McAvoy  
Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
e-mail: [mcavoym@oneonta.edu](mailto:mcavoym@oneonta.edu)

Title: *Free Women, Slave Society: Henrico County VA, 1780-1860 (N)*  
Authors: Catherine L. McDevitt and James R. Irwin (Presenter)  
Affiliation: Central Michigan University, Department of Economics



e-mail: [irwin1jr@cmich.edu](mailto:irwin1jr@cmich.edu)

Discussant: Michael McAvoy  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [mcavoym@oneonta.edu](mailto:mcavoym@oneonta.edu)

Title: *The Development of the Gold Settlement Fund and the Beginning of Federal Control of Monetary Gold in the United States (N, E)*

Author: Michael McAvoy  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [mcavoym@oneonta.edu](mailto:mcavoym@oneonta.edu)

Discussant: James R. Irwin  
 Affiliation: Central Michigan University, Department of Economics  
 e-mail: [irwin1jr@cmich.edu](mailto:irwin1jr@cmich.edu)

Title: *Just How Much is China's Banking Sector Liberalized? (G, N, O)*

Author: Nianyong Wang  
 Affiliation: SUNY Oswego, School of Business and Zhongnan University of Economics and Law, School of Banking and Insurance.  
 e-mail: [nwang@oswego.edu](mailto:nwang@oswego.edu)

Discussant: Wade Thomas  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [thomaswl@oneonta.edu](mailto:thomaswl@oneonta.edu)

Title: *A Brief History of the New York State Economics Association (A, N, Z)*

Author: Wade Thomas  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [thomaswl@oneonta.edu](mailto:thomaswl@oneonta.edu)

Discussant: Nianyong Wang  
 Affiliation: SUNY Oswego, School of Business and Zhongnan University of Economics and Law, School of Banking and Insurance.  
 e-mail: [nwang@oswego.edu](mailto:nwang@oswego.edu)

### **Session 3-B: Research in Sports Economics (Contributed Session)**

Chair: Richard Vogel  
 Affiliation: SUNY Farmingdale, Department of History, Economics and Politics  
 e-mail: [richard.vogel@farmingdale.edu](mailto:richard.vogel@farmingdale.edu)

Title: *Substitution Effects in Sports Betting: An Analysis across Professional and College Sports*

Authors: Rodney J. Paul (Presenter) and Andrew P. Weinbach  
 Affiliation: (Paul) St. Bonaventure University, Department of Finance;  
 (Weinbach) Coastal Carolina University, Department of Accounting, Finance and Economics  
 e-mail: [rpaul@sbu.edu](mailto:rpaul@sbu.edu)

Discussant: Darius Conger  
 Affiliation: Ithaca College, Department of Economics  
 e-mail: [dconger@ithaca.edu](mailto:dconger@ithaca.edu)

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Title: *And the Winner Is: Lake Placid? An Account of Candidate Cities' Efforts to Host the Youth Olympic Games*  
Author: Emese Ivan  
Affiliation: St. John's University, Division of Hospitality, Tourism, and Sport Management  
e-mail: [ivane@stjohns.edu](mailto:ivane@stjohns.edu)

Discussant: Richard Vogel  
Affiliation: SUNY Farmingdale, Department of History, Economics and Politics  
e-mail: [richard.vogel@farmingdale.edu](mailto:richard.vogel@farmingdale.edu)

Title: *The Role of Professional Sports in Economic Development*  
Authors: Richard Vogel (Presenter) and Bala Veeramacheneni  
Affiliation: SUNY Farmingdale, Department of History, Economics and Politics  
e-mail: [richard.vogel@farmingdale.edu](mailto:richard.vogel@farmingdale.edu)

Discussant: Glenn Gerstner  
Affiliation: St. John's University, Division of Hospitality, Tourism, and Sport Management  
e-mail: [gerstneg@stjohns.edu](mailto:gerstneg@stjohns.edu)

Title: *The Economics of Big-Time Sports at SUNY Institutions*  
Author: Glenn Gerstner  
Affiliation: St. John's University, Division of Hospitality, Tourism, and Sport Management  
e-mail: [gerstneg@stjohns.edu](mailto:gerstneg@stjohns.edu)

Discussant: Rodney J. Paul  
Affiliation: St. Bonaventure University, Department of Finance  
e-mail: [rpaul@sbu.edu](mailto:rpaul@sbu.edu)

### **Session 3-C: Macroeconomics (JEL Code E)**

Chair: Scott Hegerty  
Affiliation: Canisius College, Department of Economics and Finance  
e-mail: [hegertys@canisius.edu](mailto:hegertys@canisius.edu)

Title: *How Much Does "Crowd Out" Reduce the Effects of Keynesian Stimulus? (E, G)*  
Author: John J. Heim  
Affiliation: Rensselaer Polytechnic Institute, Department of Economics  
e-mail: [heimj@rpi.edu](mailto:heimj@rpi.edu)

Discussant: Florence Shu  
Affiliation: SUNY Potsdam, Department of Economics and Employment Relations  
e-mail: [shufp@potdam.edu](mailto:shufp@potdam.edu)

Title: *United States Monetary Policy during the Current Financial Crisis (E)*  
Author: Marwan M. El Nasser (Presenter) and Richard Robinson  
Affiliation: SUNY Fredonia, Department of Economics  
e-mail: [Marwan.ElNasser@fredonia.edu](mailto:Marwan.ElNasser@fredonia.edu); [Robinson@fredonia.edu](mailto:Robinson@fredonia.edu)

Discussant: Scott Hegerty  
Affiliation: Canisius College, Department of Economics and Finance  
e-mail: [hegertys@canisius.edu](mailto:hegertys@canisius.edu)

Title: *Determining the Causes of the Recent U. S. Recession and the Economic Slowdown in China (E, B)*  
Authors: Suprabha Baniya and Florence Shu (Presenter)

Affiliation: (Baniya) SUNY Potsdam, Departments of Economics and Mathematics; (Shu) SUNY Potsdam, Department of Economics and Employment Relations  
 e-mail: [shufp@potsdam.edu](mailto:shufp@potsdam.edu)

Discussant: John J. Heim  
 Affiliation: Rensselaer Polytechnic Institute, Department of Economics  
 e-mail: [heimj@rpi.edu](mailto:heimj@rpi.edu)

Title: *Exchange-Market Pressure and Currency Crises in Latin America: Empirical Tests of their Macroeconomic Determinants* (F, E)

Author: Scott Hegerty  
 Affiliation: Canisius College, Department of Economics and Finance  
 e-mail: [hegertys@canisius.edu](mailto:hegertys@canisius.edu)

Discussant: Marwan M. El Nasser  
 Affiliation: SUNY Fredonia, Department of Economics  
 e-mail: [Marwan.ElNasser@fredonia.edu](mailto:Marwan.ElNasser@fredonia.edu)

**Session 3-D: Mathematical/Quantitative Methods and Law and Economics (JEL Codes C and K)**

Chair: Shatakshee Dhongde  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [shatakshee.dhongde@rit.edu](mailto:shatakshee.dhongde@rit.edu)

Title: *Recidivism and Uncertainty in Deterrence* (K, C)  
 Author: Gregory DeAngelo  
 Affiliation: Rensselaer Polytechnic Institute, Department of Economics  
 e-mail: [gregory.deangelo@gmail.com](mailto:gregory.deangelo@gmail.com)

Discussant: Elia Kacapyr  
 Affiliation: Ithaca College, Department of Economics  
 e-mail: [kacapyr@ithaca.edu](mailto:kacapyr@ithaca.edu)

Title: *The Efficiency of Pari-Mutuel Betting in Standard Bred Racing* (G, C)  
 Author: Elia Kacapyr  
 Affiliation: Ithaca College, Department of Economics  
 e-mail: [kacapyr@ithaca.edu](mailto:kacapyr@ithaca.edu)

Discussant: Shatakshee Dhongde  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [shatakshee.dhongde@rit.edu](mailto:shatakshee.dhongde@rit.edu)

Title: *Forecasting the Threat of Non Conventional Terrorism* (C, F)  
 Authors: Shatakshee Dhongde (Presenter) and Nathaniel Bush  
 Affiliation: Rochester Institute of Technology, Department of Economics  
 e-mail: [shatakshee.dhongde@rit.edu](mailto:shatakshee.dhongde@rit.edu)

Discussant: Gregory DeAngelo  
 Affiliation: Rensselaer Polytechnic Institute, Department of Economics  
 e-mail: [gregory.deangelo@gmail.com](mailto:gregory.deangelo@gmail.com)

**2:10-2:25 Afternoon Break**

**2:25-3:45 Concurrent Sessions: Group 4**

**Session 4-A: Modern Macroeconomic Issues (Contributed Session)**

Chair: Kent Klitgaard  
Affiliation: Wells College, Economics and Management Program  
e-mail: [kentk@wells.edu](mailto:kentk@wells.edu)

Title: *The Fed, the Panic of 2008 and History*  
Author: William T. Ganley  
Affiliation: Buffalo State College, Department of Economics and Finance  
e-mail: [ganleywt@buffalostate.edu](mailto:ganleywt@buffalostate.edu)

Discussant: Kent Klitgaard  
Affiliation: Wells College, Economics and Management Program  
e-mail: [kentk@wells.edu](mailto:kentk@wells.edu)

Title: *The Macroeconomic Federal Stimulation: The Impact on New York State Regions*  
Author: Bruce Fisher  
Affiliation: Buffalo State College, Department of Economics and Finance, Center for Economic & Policy Studies  
e-mail: [fisherbl@buffalostate.edu](mailto:fisherbl@buffalostate.edu)

Discussant: William T. Ganley  
Affiliation: Buffalo State College, Department of Economics and Finance  
e-mail: [ganleywt@buffalostate.edu](mailto:ganleywt@buffalostate.edu)

Title: *The Phillips Curve: Does Gender Matter?*  
Author: Angela Rieker  
Affiliation: Blue Cross/Blue Shield  
e-mail: [Riekam12@mail.buffalostate.edu](mailto:Riekam12@mail.buffalostate.edu)

Discussant: Bruce Fisher  
Affiliation: Buffalo State College, Department of Economics and Finance, Center for Economic & Policy Studies  
e-mail: [fisherbl@buffalostate.edu](mailto:fisherbl@buffalostate.edu)

Title: *Macroeconomic Policy and Institutional Change in the Age of Limits to Growth*  
Author: Kent Klitgaard  
Affiliation: Wells College, Economics and Management Program  
e-mail: [kentk@wells.edu](mailto:kentk@wells.edu)

Discussant: Angela Rieker  
Affiliation: Blue Cross/Blue Shield  
e-mail: [Riekam12@mail.buffalostate.edu](mailto:Riekam12@mail.buffalostate.edu)

**Session 4-B: Pedagogy (Contributed Session)**

Chair: Della Lee Sue  
Affiliation: Marist College, School of Management, Economics Program  
e-mail: [della.lee.sue@marist.edu](mailto:della.lee.sue@marist.edu)

Title: *The Rate of Time Preference, Seat Location Choice and Student Performance in the Classroom*

Authors: Wisdom Akpalu, Richard Vogel (Presenter) and Xu Zhang  
 Affiliation: SUNY Farmingdale, Department of History, Economics and Politics  
 e-mail: [richard.vogel@farmingdale.edu](mailto:richard.vogel@farmingdale.edu)

Discussant: Michael McAvoy  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [mcavoym@oneonta.edu](mailto:mcavoym@oneonta.edu)

Title: *A Survey to Measure Economic Ideology in Principles Students*  
 Authors: Lester Hadsell, Michael McAvoy (Presenter) and Jaime McGovern  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [mcavoym@oneonta.edu](mailto:mcavoym@oneonta.edu)

Discussant: Della Lee Sue  
 Affiliation: Marist College, School of Management, Economics Program  
 e-mail: [della.lee.sue@marist.edu](mailto:della.lee.sue@marist.edu)

Title: *A Chair's Guide to Student Evaluations of Teaching: A Fishing Expedition*  
 Author: William O'Dea  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [odeawp@oneonta.edu](mailto:odeawp@oneonta.edu)

Discussant: Richard Vogel  
 Affiliation: SUNY Farmingdale, Department of History, Economics and Politics  
 e-mail: [richard.vogel@farmingdale.edu](mailto:richard.vogel@farmingdale.edu)

Title: *Pilot Program: Design and Implementation of Economics Courses to be Taught in a Hybrid Format*  
 Author: Della Lee Sue  
 Affiliation: Marist College, School of Management, Economics Program  
 e-mail: [della.lee.sue@marist.edu](mailto:della.lee.sue@marist.edu)

Discussant: William O'Dea  
 Affiliation: SUNY Oneonta, Department of Economics, Finance and Accounting  
 e-mail: [odeawp@oneonta.edu](mailto:odeawp@oneonta.edu)

#### **Session 4-C: Economic Methodology (JEL Code B)**

Chair: Alain Bourdeau de Fontenay  
 Affiliation: Queens College of CUNY, Department of Economics  
 e-mail: [ad2239@columbia.edu](mailto:ad2239@columbia.edu)

Title: *Estimation of Water Productivity Using Incomplete Data: In the Example of Farmers in Uzbekistan (B, D, Q)*  
 Author: Aziz Karimov  
 Affiliation: University of Bonn, Center for Development Research (ZEF)  
 e-mail: [akarimov@uni-bonn.de](mailto:akarimov@uni-bonn.de)

Discussant: Joseph Cheng  
 Affiliation: Ithaca College, School of Business  
 e-mail: [cheng@ithaca.edu](mailto:cheng@ithaca.edu)

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Title: *Detection and Correction of Heteroscedasticity and Autocorrelation in the Undergraduate Econometrics Teaching* (B)  
Author: Florence Shu  
Affiliation: SUNY Potsdam, Department of Economics and Employment Relations  
e-mail: [shufp@potsdam.edu](mailto:shufp@potsdam.edu)

Discussant: Alain Bourdeau de Fontenay  
Affiliation: Queens College of CUNY, Department of Economics  
e-mail: [ad2239@columbia.edu](mailto:ad2239@columbia.edu)

Title: *What Can Knightian Uncertainty Teach Us about the Respective Roles of Neoclassical and Heterodox Economics?* (B, D, A)  
Author: Alain Bourdeau de Fontenay  
Affiliation: Queens College of CUNY, Department of Economics  
e-mail: [ad2239@columbia.edu](mailto:ad2239@columbia.edu)

Discussant: Aziz Karimov  
Affiliation: University of Bonn, Center for Development Research (ZEF)  
e-mail: [akarimov@uni-bonn.de](mailto:akarimov@uni-bonn.de)

Title: *Using Percentile Transformation in Regressing Financial Returns* (G)  
Author: Joseph Cheng  
Affiliation: Ithaca College, School of Business  
e-mail: [cheng@ithaca.edu](mailto:cheng@ithaca.edu)

Discussant: Florence Shu  
Affiliation: SUNY Potsdam, Department of Economics and Employment Relations  
e-mail: [shufp@potsdam.edu](mailto:shufp@potsdam.edu)

#### **Session 4-D: Financial Economics (JEL Code G)**

Chair: Robert Culp  
Affiliation: Dalton State College, School of Business  
e-mail: [rculp@daltonstate.edu](mailto:rculp@daltonstate.edu)

Title: *Strategic Asset Allocation with Markov Regime-Switching in GARCH Processes* (G)  
Author: Wendy Wang  
Affiliation: Queens College of CUNY, Department of Economics  
e-mail: [drwwang@gmail.com](mailto:drwwang@gmail.com)

Discussant: Robert Culp  
Affiliation: Dalton State College, School of Business  
e-mail: [rculp@daltonstate.edu](mailto:rculp@daltonstate.edu)

Title: *Bankruptcy Prediction Using Neuro Fuzzy: An Application in Turkish Banks* (G)  
Author: Soner Akkoc  
Affiliation: SUNY Oswego, Department of Economics, and Department of Banking and Finance at Dumlupinar University, Kutahya, Turkey  
e-mail: [akkocsoner@hotmail.com](mailto:akkocsoner@hotmail.com)

Discussant: Wendy Wang  
Affiliation: Queens College of CUNY, Department of Economics  
e-mail: [drwwang@gmail.com](mailto:drwwang@gmail.com)

Title: *The Declining Exchange Rate Impact on the U.S. Economy 2000-2009* (E, F, G)

Author: John J. Heim  
Affiliation: Rensselaer Polytechnic Institute, Department of Economics  
e-mail: [heimj@rpi.edu](mailto:heimj@rpi.edu)

Discussant: Soner Akkoc  
Affiliation: SUNY Oswego, Department of Economics, and Department of Banking and Finance  
at Dumlupinar University, Kutahya, Turkey  
e-mail: [akkocsoner@hotmail.com](mailto:akkocsoner@hotmail.com)

Title: *Inflation as a Credit Rationing Device? The Tilt Effect's Impact on Household  
Borrowing (G, E)*

Author: Robert Culp  
Affiliation: Dalton State College, School of Business  
e-mail: [rculp@daltonstate.edu](mailto:rculp@daltonstate.edu)

Discussant: John J. Heim  
Affiliation: Rensselaer Polytechnic Institute, Department of Economics  
e-mail: [heimj@rpi.edu](mailto:heimj@rpi.edu)

**4:00-5:00pm Business Meeting (all are welcome)**