

**The New York State Economics Association (NYSEA)
60th Annual Conference
2007**



Friday and Saturday, October 5 & 6, 2007

Friday, October 5th

5:15 pm - 6:45 pm – Friday Reception, Siena Hall, Main Foyer
7:00 pm - 7:45 pm – Federal Reserve Governor Kevin M. Warsh, Key Auditorium
7:45 pm – Dinner (Boland Room, Alumni House)

Saturday, October 6th

8:00 am - 5:00 pm – Conference and Business meeting: Siena College, Sarazen Student Union (SSU)
8:00 am - 8:45 am – Registration/Continental Breakfast
8:45 am - 9:00 am – Welcome
9:00 am - 10:15 am – Technical Session I
10:15 am - 10:45 am – Coffee Break
10:45 am - 12:00 pm – Technical Session II
12:00 pm - 1:30 pm – Luncheon
1:30 pm - 2:45 pm – Technical Session III
2:45 pm - 3:00 pm – Coffee Break
3:00 pm - 3:45 pm – Technical Session IV
4:00 pm - 5:00 pm – Business Meeting (All are Welcome)

Conference Sessions

Friday, October 5, 2007

5:15 pm - 6:45 pm – Reception/ Tour of Hickey Financial Technology Center **Siena Hall, Foyer**

7:00 pm - 7:45 pm – Lecture **Roger Bacon Hall,
Key Auditorium**

**Kevin M. Warsh
Board of Governors of the Federal Reserve System**

Mr. Warsh began his term on the Board of Governors in 2006. Prior to his appointment, Mr. Warsh served as Special Assistant to the President for Economic Policy and as Executive Secretary of the National Economic Council from 2002 until February 2006. From 1995 to 2002, he was a member of the Mergers & Acquisitions Department of Morgan Stanley & Co., in New York, ultimately serving as Vice President and Executive Director. He served as financial adviser to numerous companies, helping structure capital markets transactions and facilitate fixed income and equity financings.

Kevin Warsh was born on April 13, 1970, in Albany, New York. He received an A.B. in Public Policy (Honors) from Stanford University in 1992 with significant course work in Economics and Statistics. Mr. Warsh went on to study Law, Economics, and Regulatory Policy at Harvard Law School and received a J.D. (Cum Laude) in 1995.

8:00 pm – Dinner **Alumni
House,
Boland
Room**

Fall 2008

Saturday, October 6, 2007

**8:00 am - 8:45 am – Registration/Continental Breakfast
Great Room**

Maloney

**8:45 am - 9:00 am – Welcome
243**

SSU, Room

9:00 am - 10:15 am – Technical Session I

**Session 1A: Understanding Well-Being
Molinari Room**

SSU,

Session Chair: Darius Conger (Ithaca College)

Tavis Barr (Long Island University) Evaluation of Subjective Job Satisfaction Measures
Discussant: Darius Conger (Ithaca College)

Elia Kacapyr (Ithaca College) What Can We Learn from Cross-Country Comparisons of Happiness?
Discussant: Mary Ellen Mallia (Siena College)

Mark Gius (Quinnipiac University) The Effect of Government Health Care Expenditures on Life Expectancies and Infant Mortality Rates

**Session 1B: Econometric Estimates and Forecasts
241**

SSU, Room

Session Chair: Scott Trees (Siena College)

Lester Hadsell (SUNY Oneonta) Efficiency in Deregulated Electricity Markets: The Evidence So Far
Discussant: William Kolberg (Ithaca College)

Jeffrey Wagner (Rochester Institute of Technology) Evaluating Panels of Fixed-Event Forecasts: A Microeconomic Application
Discussant: William O'Dea (SUNY Oneonta)

John Heim (Rensselaer Polytechnic Institute) Was Keynes Right? Comparing Keynesian and Friedman/Modigliani Consumption Functions
Discussant: Scott Trees (Siena College)

**Session 1C: Student Papers
235**

SSU, Room

Session Chair: Maryann J.F. DiLiberto (Bloomfield College)

Nancy Weils (Siena College) What Determines a College Student's GPA and his/her Interest in Attending Non-Traditional Classes
(Manimoy Paul-Faculty Advisor)
Discussant: Raymond MacDermott (Virginia Military Institute)

Arthur Johnston (Rochester Institute of Technology) A Path Dependent Model of Course Selection
(Jeffrey Wagner, Faculty Advisor)
Discussant: Robert Jones (Skidmore College)

Alexander Hansen (Marist College) How Do Government Institutions Affect Economic Growth? A Multi-Variable Study of Nineteen Nations, Both Developed and Developing
(Della Sue, Faculty Advisors)
Discussant: Maryann J.F. DiLiberto (Bloomfield College)

Dan Pontillo (Rochester Institute of Technology) Tax Abatements and RIT College Town
(Jeannette Mitchell, Faculty Advisor)

Discussant: David Trzaskos (Siena College)

Session 1D: Student Papers
315

SSU, Room

Session Chair: Richard Dietz (Federal Reserve Bank of New York)

Angele Veleke International Trade and the Distribution of Income in the United States
(Rochester Institute of Technology) (Jeannette Mitchell, Faculty Advisor)
Discussant: Richard Shirey (Siena College)

Daniel Whalen and David Israelow The Ithaca College Paper Trader
(Ithaca College) (Abraham Mulugetta, Faculty Advisor)
Discussant: John Piccione (JWP Consulting)

Bryon McKim Compact Fluorescent Light Bulb Changes in Residence Halls
(Siena College) (James Booker, Faculty Advisor)
Discussant: Richard Dietz (Federal Reserve Bank of New York)

Christine Longo A Marketable Permit Approach to Interstate Municipal Solid Waste Disposal
(Rochester Institute of Technology) (Jeffrey Wagner, Faculty Advisor)
Discussant: Florence Shu (SUNY Potsdam)

10:15 am - 10:45 am – Coffee Break

Maloney Great Room

10:45 am - 12:00 pm – Technical Session II

Session 2A: Investment and Investments

SSU, Molinari Room

Session Chair: John Piccione (JWP Consulting)

Dr. K.V.S.S. Narayana Rao Portfolio Analysis: Application and Evaluation in Indian Stock Market
(National Institute of Industrial Engineering, Mumbai, India)
Discussant: John Piccione (JWP Consulting)

Bala Veeramacheni and Public and Private Schools in Rural India
Richard Vogel*
(SUNY Farmingdale)
and E.M. Ekamayake (Bethune Cookman College)
Discussant: Stephen Younger (Ithaca College)

John Heim How Much Does the Prime Rate Affect U.S. Investment?
(Rensselaer Polytechnic Institute)
Discussant: Tom Kopp (Siena College)

Session 2B: Economics, Teaching and Learning I

SSU, Room 241

Session Chair: Della Lee Sue (Marist College)

Robert Culp IS/LM Analysis in Principles Classes: Is the Difficulty of the Materials the
(Penn State Lehigh Valley) Reason for its Declining Use?
Discussant: Florence Shu (SUNY Potsdam)

Della Lee Sue Gender Differences in Test Performance in Economics Courses
(Marist College)
Discussant: Edwin J. Portugal (SUNY Potsdam)

Florence Shu, The Creation of Interactive and Participatory Learning
Edwin J. Portugal, Henry Sieg,
and Mark Burns
(SUNY Potsdam)
Discussant: Robert Culp (Penn State Lehigh Valley)

Mary Ellen Mallia (Siena College) Use of Clickers in Economics: A Literature Review

Discussant: Brid Gleeson Hanna (Rochester Institute of Technology)

Session 3C: Labor and Education

SSU, Room 235

Session Chair: Tavis Barr (Long Island University)

Jonathan Schwabish, Molly Dahl, Thomas DeLeire**, And Jonathan A. Schwabish* (Congressional Budget Office) Variability in Workers' Earnings: The Frequency of, Trends in, and Causes of Large Changes in Earnings

Discussant: David Ring (SUNY Oneonta)

Matthew Wiswall (New York University) Volunteering for Merit Pay?: Evidence from Minnesota's Q Comp Teacher Program

Discussant: Tavis Barr (Long Island University)

Donald Vitaliano (Rensselaer Polytechnic Institute) Corporate Social Responsibility and Labor Turnover

Discussant: Richard Shirey (Siena College)

2:45 pm - 3:00 pm – Coffee Break

Maloney Great Room

* = Presenter

** = Also with Michigan State University

3:00 pm - 3:45 pm – Technical Session IV

**Session 4A: Market Behavior
241**

SSU, Room

Session Chair: Patrick Meister (Ithaca College)

William Kolberg (Ithaca College) Converting Firm-Level Demand with Price Competition into Firm-Level Demand with Quantity Competition in Oligopoly Models with Cobb-Douglas Demand

Discussant: William O'Dea (SUNY Oneonta)

Robert Culp (Penn State Lehigh Valley) Market When Low Ball Bidding is an Optimal Strategy: Evidence from the Housing

Discussant: Patrick Meister (Ithaca College)

Session 4B: Economics, Teaching and Learning III

SSU, Molinari Room

Session Chair: Matthew Wiswall (New York University)

Lester Hadsell (SUNY Oneonta) Promoting a Learning-Oriented in Students by De-Emphasizing Grades

Discussant: Dr. Mojtaba Seyedian (SUNY Fredonia)

Manimoy Paul (Siena College) Effect of Healthy Students' Habits on their Academic Performance

Discussant: Matthew Wiswall (New York University)

**Session 4C: Regional Development in New England
235**

SSU, Room

Session Chair: Richard Vogel (SUNY Farmingdale)

Chris Fedoryshyn (American University) Cultural and Recreational Centers: How They Influence Where You Build Your House

Discussant: Elia Kacapyr (Ithaca College)

Fall 2008

Brid Gleeson Hanna An Empirical Study of Income Growth and Manufacturing Industry
(Rochester Institute of Technology) Pollution in New England, 1980-1990
Discussant: Richard Vogel (SUNY Farmingdale)

4:00 pm - 5:00 pm – Business Meeting (All are Welcome)

SSU, Room 235

2007 List of Participants

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