

FALL 2007



**The New York State Economics Association (NYSEA)
59th Annual Conference**



2006

At Siena College,
Loudonville, NY

Friday and Saturday, September 29-30, 2006

Friday, September 29th

6:00 pm - 7:30 pm – Friday Reception, Crowne Plaza, Downtown Albany, NY

Saturday, September 30th

8:00 am - 4:30 pm – Conference: Siena College, Sarazen Student Union

8:00 am - 8:45 am – Registration/Continental Breakfast
8:45 am - 10:00 am – Welcome and Plenary Session
10:00 am - 10:15 am – Coffee Break
10:15 am - 11:45 am – Technical Session I
12:00 pm - 1:30 pm – Luncheon
1:45 pm - 3:15 pm – Technical Session II
3:15 pm - 3:30 pm – Coffee Break
3:30 pm - 4:45 pm – Technical Session III
5:00 pm - 6:00 pm – Business Meeting (All are Welcome)

Conference Sessions

8:00 am - 8:45 am - Registration/Continental Breakfast, Maloney Great Room (SSU 240)

8:45 am - 10:00 am - Welcome and Plenary Session, SSU 243

Session Chair: Kris Principe (Canisius College)

Frank W. Musgrave, Professor of Economics, Ithaca College, and Author of *The Economics of U.S. Health Care Policy: The Role of Market Forces* (2006)

A. Dale Tussing, Professor of Economics, Syracuse University, and Author of *How Ireland Cares: The Case for Health Care Reform* (2006)

10:00 am - 10:15 am - Coffee Break, Maloney Great Room (SSU 240)

10:15 am - 11:45 am - Technical Session I

Session 1A: Macroeconomics, SSU 241

Session Chair: Tom Kopp (Siena College)

Ordean Olson
(Nova Southeastern
University)

The Federal Funds Rate and Transmission of Monetary Policy: Measuring
Monetary Policy Effectiveness

Discussant: Tom Kopp (Siena College)

William T. Ganley
(Buffalo State College)

An Early Heterodox Theory of the Business Cycle

Discussant: Wade Thomas (SUNY - Oneonta)

David W. Ring
(SUNY - Oneonta)

Is Fiscal Policy Countercyclical?

Discussant: W. Scott Trees (Siena College)

Manimoy Paul
(Siena College)

Balance of Payments for a State Considering Variations in Cost of Living
Across States

Discussant: Elia Kacapyr (Ithaca College)

Session 1B: Development, Security, and Regional Challenges, Dot Com Room (SSU 207)

Session Chair: Steve Onyeiwu (Allegheny College)

Steve Onyeiwu
(Allegheny College)

Determinants of Success Amongst Small Enterprises: Evidence from the
Tooling and Machining Cluster in Northwestern Pennsylvania

Discussant: Robert Jones (Skidmore College)

Bala Veeramacheni
and Richard Vogel*
(SUNY - Farmingdale)
and E.M. Ekanayake
(Bethune - Cookman College)

Impact of IT Outsourcing on Indian Agriculture

***Presenter**

Discussant: Mary Ellen Mallia (Siena College)

John M. Polimeni
(Albany College of
Pharmacy); Raluca
Iorgulescu Polimeni,
Richard L. Shirey* and,
W. Scott Trees (Siena College)

Protecting the Global Food Supply from a Terrorist Attack

***Presenter**

Discussant: Alfred Lubell (SUNY - Oneonta)

Pellegrino Manfra
(Queensborough
CC/City University of
New York)

The Rise of Foreign Direct Investment in the United States: Challenges
and Opportunity

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Discussant: John Piccione (JWP Consulting)

Session 1C: Healthcare and Disease, Molinari Room

Session Chair: Steve Neun (Utica College)

Kris Principe* The Impact of Hospital Competition and Market Structure on a
(Canisius College) Private Hospital's Medicaid Share
and E. Kathleen
Adams (The Rollins School of
Public Health at Emory University)

***Presenter**

Discussant: Frank Musgrave (Ithaca College)

Bruce Carpenter The Factors that Contribute to the Prevalence of Heart Disease in New
(Mansfield University) York State: A Production Function Approach
and Stephen P. Neun*
(Utica College)

***Presenter**

Discussant: Joseph Cheng (Ithaca College)

Duane A. Matcha Are Health Economists asking the Right Questions? A Medical Sociology
(Siena College) Perspective

Discussant: Bryan McCannon (Elmira College)

A. Dale Tussing Reunions Remuneration in Ireland: Private Patients in Public
(Syracuse University) Hospitals
and Maev-Ann Wren
(Trinity College, Dublin)

Discussant: Duane A. Matcha (Siena College)

Session 1D: Teaching and Learning Local and State Economy, SSU 315

Session Chair: Ning Fu (SUNY - Potsdam)

Matthew Siver New York State Electricity
(Student, SUNY - Potsdam)

Discussant: Michael McAvoy (SUNY- Oneonta)

Henry Sieg State and Local Taxes
(Student, SUNY - Potsdam)

Discussant: Ed Portugal (SUNY - Potsdam)

Florence Shu Teaching and Learning Local and State Economy
(SUNY - Potsdam)

Discussant: Richard Deitz (Federal Reserve Bank, Buffalo Branch)

12:00 pm - 1:30 pm – Luncheon, SSU 243

Luncheon Speaker: Dr. Stephen Sheppard
James Phinney Baxter III Professor of Public Affairs, Williams College
“The Causes and Consequences of Global Urban Expansion”

1:45 pm - 3:15 pm - Technical Sessions II

Session 2A: Winners, Losers, and Quality, SSU 241

Session Chair: Edward Howe (Siena College)

Mark Gius
(Quinnipiac University) Using Panel Data to Estimate the Economic Determinants of CEO Compensation
Discussant: William O'Dea (SUNY - Oneonta)

Gee San and
Wen-Jhan Jane*
(Graduate Institute
of Industrial Economics,
National Central University,
Taiwan)
***Presenter**
Discussant: Stephen P. Neun (Utica College)

Della Lee Sue
(Marist College) Application of an Unemployment Index to the Phillips Curve
Discussant: Manimoy Paul (Siena College)

Joseph Cheng* and
Don Simmons
(Ithaca College)
***Presenter**
Discussant: Gary Clendenen (Siena College)

Session 2B: Welfare and Well-Being, Molinari Room

Session Chair: Bryan McCannon

Elia Kacapyr
(Ithaca College) An Index of American Progress
Discussant: Richard L. Shirey (Siena College)

Mary Ellen Mallia
(Siena College) The Role of Income in Subjective Well-Being
Discussant: David W. Ring (SUNY - Oneonta)

Joseph G. Eisenhauer
(Canisius College) Severity of Illness and the Welfare Effects of Moral Hazard
Discussant: Duane A. Matcha (Siena College)

Bryan McCannon
(Elmira College) Punishing Repeat Offenders
Discussant: Eric Kacapyr (Ithaca College)

Session 2C: Panel on Geographic Information Systems (GIS) in Economic Research and Teaching, SSU 315

Session Chair: James Booker (Siena College)

Robert Jones (Skidmore College)
James Booker (Siena College)
Craig Roberts (Canisius College)

3:15 pm - 3:30 pm - Coffee Break, Maloney Great Room, (SSU 240)

3:30 pm - 4:45 pm - Technical Sessions III

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Session 3A: Environment and Attributes Markets, SSU 241

Session Chair: William Kolberg (Ithaca College)

Robert P. Culp (Penn State University Lehigh Valley) Predicting a Home's Time on Market: The Influence of Environmental and Home Attributes

Discussant: Patrick Meister (Ithaca College)

Ben Hoen (Bard College) Impacts of Windmill Visibility on Property Values in Madison County, New York

Discussant: William Kolberg (Ithaca College)

William Kolberg (Ithaca College) Advertising Elasticity, Advertising Cross- Elasticity, and Market Relationship

Discussant: Joseph G. Eisenhauer (Canisius College)

Session 3B: Property and Performance, Dot Com Room, (SSU 207)

Session Chair: David Ring (SUNY - Oneonta)

Shuo Chen* (SUNY - Geneseo), John Conlon and William Shugart (University of Mississippi) Open Source Software: A Solution to the Intellectual Property Dilemma?

***Presenter**

Discussant: Bryan McCannon (Elmira College)

Fahrettin Dingil (SUNY - Alfred) Testing Convergence of Property Crimes across the States

Discussant: Wade L. Thomas (SUNY - Oneonta)

William O'Dea* and David Ring (SUNY - Oneonta) The Impact of APLIA on Student Performance in Intermediate Microeconomic Theory

***Presenter**

Discussant: Chris Fedoryshyn (Siena College)

Session 3C: Regional Development, Molinari Room

Session Chair: Richard Vogel (SUNY – Farmingdale)

Craig Rogers (Canisius College) Shifting Patterns of Spatial Employment Clusters in the Buffalo-Niagara Falls, New York Metropolitan Statistical Area (MSA): 1990-2000

Discussant: Florence Shu (SUNY - Potsdam)

Richard Vogel (SUNY - Farmingdale) Incubators and the New York State Economy

Discussant: W. Scott Trees (Siena College)

Mehmet Odekon and Robert Jones* (Skidmore College) Factors Affecting New York State Out-Migration

***Presenter**

Discussant: Alfred Lubell (SUNY - Oneonta)

5:00 pm - 6:00 pm - Business Meeting (All are Welcome), Dot Com Room-SSU 207

2006 List of Participants

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