

**NEW YORK STATE ECONOMICS ASSOCIATION (NYSEA)
55th ANNUAL CONVENTION
FINAL PROGRAM
Federal Reserve Bank
Buffalo, New York
October 18 & 19, 2002**

Friday, October 18

7:00-10:00 PM

NYSEA Convention Wine and Cheese Reception
Buffalo Branch, Federal Reserve Bank of New York

Saturday, October 19

8:15-9:00 AM

Convention Registration & Continental Breakfast

CONFERENCE PROGRAM

9:00 – 10:30 Concurrent Sessions: Group I

10:30 – 10:45 Morning Break

10:45 – 11:45 Concurrent Sessions: Group II

12:00 – 1:30 Lunch

1:45 – 2:45 Concurrent Sessions: Group III

2:45 – 3:00 Afternoon Break

3:00 – 4:00 Concurrent Sessions: Group IV

4:15 – 5:30 Business Meeting of the Board of Directors in the Buffalo Branch Boardroom
(open to all members)

(Session codes A,B,C, D correspond to room assignments)

9:00 – 10:30 a.m.

Concurrent Sessions: Group I

(I-A) Macroeconomics

Chair: Doris Geide-Stevenson, Weber State University

Richard Skolnik (SUNY Oswego)

“Inflation, Operating Returns and Money Illusion”

Discussant: Doris Geide-Stevenson, Weber State University

Michael McAvoy (SUNY Oneonta)

“How Were the Federal Reserve Locations Chosen?”

Discussant: Laura Ebert, Marist College

Michael Jerzmanowski (Brown University)

“TFP Differences: Appropriate Technology vs. Efficiency”
Discussant: Arthur Gow, University of New Haven

(I-B) Economics in the Classroom

Chair: William O’Dea, SUNY Oneonta

William O’Dea (SUNY Oneonta)

“The Impact of Sample Size on Parameter Estimates in the Empirical Analysis of Student Performance”
Discussant: Elia Kacapyr, Ithaca College

Paul Romer (Hoover Institution and Stanford University)

“Electronic Experiments in the Classroom”

Discussant: Joseph Eisenhauer, Canisius College

(I-C) Economic Issues in New York State

Chair: Dale Tussing, Syracuse University

Terrence Kinal (University at Albany)

“A Report on the State of the New York State Economy from the New York Consensus Economic Forecast (NYCEF) and the New York State Establishment Survey”

Discussant: Jason Bram, Federal Reserve Bank of New York

Ramon Garcia (Federal Reserve Bank of New York – Buffalo Branch)

“Economic Restructuring in Upstate New York”

Discussant: Dale Tussing, Syracuse University

Larry Lichtenstein (Canisius College)

Mark Zaprowski (Canisius College)

“Valuing Professional Licenses and Practices in New York State”

Discussant: Richard Wall, Canisius College

(I-D) International Economics & Economic Development

Chair: Steven Onyeiwu, Allegheny College

Laura Ebert (Marist College)

“An Analysis of Financial Structure and its Impact on Financial Service Provision for Botswana”

Discussant: Steve Onyeiwu, Allegheny College

Steven Onyeiwu (Allegheny College)

“Determinants of Foreign Direct Investment in Africa”

Discussant: Wade Thomas, SUNY Oneonta

Radha Balkaransingh (University of Tsukuba, Japan)

“The Causal Nature of Public Infrastructure: Japan 1955-1993”

Discussant: Alfred Lubell, SUNY Oneonta

10:45 – 11:45 a.m.

Concurrent Sessions: Group II

(II-A) Finance

Chair: Richard Skolnik, SUNY Oswego

Thomas Kopp (Siena College)

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“European Equity Markets: The Impact of Financial Flow Liberalization”

Discussant: Richard Skolnik, SUNY Oswego

Jae-Young Kim (SUNY Albany)

“Dynamic Asset Pricing in a Stable Paretian Class and Equity Premium Puzzle”

Discussant: Phillip Pfaff, Canisius College

(II-B) Applied Microeconomics

Chair: Kent Klitgaard, Wells College

Joseph Eisenhauer (Canisius College)

“The Shadow Price of Morality: An Experimental Simulation”

Discussant: John Dennis Chasse, SUNY Brockport

Pal Boring (Institute for Social Research, Norway)

“Vocationally Disabled Persons and Split Population Survivor Models”

Discussant: Kent Klitgaard, Wells College

(II-C) Labor Economics

Chair: Charles Callahan III, SUNY Brockport

Jonathan Schwabish (Syracuse University)

“Male and Female Wage Elasticities: An Exploration of Convergence”

(II-D) Student & Faculty Collaborative Research

Chair: Alfred Lubell, SUNY Oneonta

Benjamin Moody and Florence Shu (SUNY Potsdam)

“Critiques on Analytical Tools in Mankiw’s Principles of Microeconomics”

Discussant: Alfred Lubell, SUNY Oneonta

Alexi Harding and Elia Kacapyr (Ithaca College)

“IMF and the Jamaican Financial Sector”

Discussant: Amar Parai, SUNY Fredonia

David Decker and

Florence Shu (SUNY Potsdam)

“Changing World Economy: The Euro’s Role”

Discussant: Michael McAvoy, SUNY Oneonta

1:45 – 2:45 p.m.

Concurrent Sessions: Group III

(III-A) Medical and Biological Issues in Economics

Chair: Dale Tussing, Syracuse University

Dale Tussing (Syracuse University) and Martha A. Wojtowycz (SUNY Upstate Medical University)

“Peer influence in physician behavior: Method of obstetric delivery and diagnoses of dystocia and fetal distress”

Discussant: Martha Wojtowycz, SUNY Upstate Medical University

William Ganley (Buffalo State College)

“Early Evolutionary Economics and Mendel’s Revolution in Biology”

Discussant: Barbara Howard, SUNY Geneseo

(III-B) Issues in the New York State Economy

Chair: David Ring, SUNY Oneonta

Jason Bram (Federal Reserve Bank of New York)
“New York City’s Economy: Before and After 9/11”
Discussant: David Ring, SUNY Oneonta

George Palumbo (Canisius College) and Craig Rogers (Canisius College)
“A Descriptive Analysis of Inner City Business in Buffalo: Findings of and Empire State Development Corporation Research Project”
Discussant: Jason Bram, Federal Reserve Bank of New York

(III-C) Labor Economics II

Chair: Robert Cunningham, Alma College

Xueda Song (State University of New York at Albany)
“Effects of Technological Changes on Experience-Earning Profiles with Endogenous Industry Choice”
Discussant: Charles Callahan, SUNY Brockport

Robert Jones (Skidmore College)
“Educational Earnings Premiums Since the 1970s”
Discussant: Robert Cunningham, Alma College

(III-D) Economics of the Family

Chair: Wade Thomas, SUNY Oneonta

Stuart Rosenberg, Dowling College
“An Economic Analysis of Child Custody Decisions”
Discussant: Florence Shu, SUNY Potsdam

3:00 – 4:00 p.m.

Concurrent Sessions: Group IV

(IV-A) Urban/ Regional Economics

Chair: Barbara Howard, SUNY Geneseo

Kent Klitgaard (Wells College)
“Environmental Racism in Cayuga County”
Discussant: Jason Bram, Federal Reserve Bank of New York

Robert Cunningham (Alma College)
“An Update on the Bailey Border Model”
Discussant: Terrance Kinal, University at Albany

(IV-B) Industrial Organization

Chair: Arthur Gow, University of New Haven

Arthur Gow (University of New Haven)
“Microeconomic Modeling and Analysis of a Simple Plant for Commodity Chemical Production”

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Discussant: Joseph Eisenhauer, Canisius College

Lennart Erickson (Brown University)

"Informality, Firm Size and Growth"

Discussant: William O'Dea, SUNY Oneonta

(IV-C) Poverty and the Distribution of Income

Chair: John Dennis Chasse, SUNY Brockport

Elif Sisli (New York University)

"Inflation and Poverty"

Discussant: Paul Romer, Hoover Institution and Stanford University

John Dennis Chasse (SUNY Brockport)

"John R. Commons and His Gang: Their Attack on the Distribution of Income"

Discussant: Dale Tussing, Syracuse University

(IV-D) Issues in Applied Economics

Chair: Florence Shu, SUNY Potsdam

Doris Geide-Stevenson (Weber State University)

"Consensus on Economic Issues: A Survey of Republicans, Democrats and Economists"

Discussant: David Ring, SUNY Oneonta